



**Ph D Entrance Examination Model Question Paper-2014
COMMERCE**

Duration: 2.00 Hours

Total Marks = 100

Note :

- 1) The question paper is in **TWO** parts, viz: Part-I and Part-II.
- 2) **Part-I** consists 50 questions of objective type carrying 1 mark each (50 x 1 = 50 marks)
- 3) **Part-II** consists of 25 questions of objective type carrying 2 marks each (25 x 2 = 50 marks)
- 4) All questions are compulsory.

PART-I

(50 x 1 = 50)

1. One of the essential characteristics of Research is
 - a. Replicability
 - b. Generalizability
 - c. Usability
 - d. Objectivity
2. Price, Marginal Revenue and Elasticity are related to each other. When $e = 1$, then –
 - a. $MR > 0$
 - b. $MR < 0$
 - c. $MR = 0$
 - d. $MR = 1$

PART-II

(25 x 2 = 50)

1. The DFL of 'X' Ltd is 3. The Company pays an annual interest of Rs. 1,50,000 to its debenture holders and does not have any preference shares on its books. The tax rate applicable to the firm is 45 %. If the company's EBIT falls by Rs 22,500. The percentage fall in its EPS will be
 - a. 20%
 - b. 25%
 - c. 30%
 - d. 39%
2. The amount that can be realized by a company when it sells its business as an operating one is termed as:
 - a. Going concern value
 - b. Market value
 - c. Book value
 - d. Replacement value