



Ph D Entrance Examination Model Question Paper-2014

MANAGEMENT STUDIES

Duration: 2.00 Hours

Total Marks = 100

Note:

- 1) The question paper is in **TWO** parts, viz: Part-I and Part-II.
- 2) **Part-I** consists 50 questions of objective type carrying 1 mark each ($50 \times 1 = 50$ marks)
- 3) **Part-II** consists of 25 questions of objective type carrying 2 marks each ($25 \times 2 = 50$ marks)
- 4) All questions are compulsory.

PART- I

(50 x 1 = 50)

1. A perfectly competitive firm would shut down if:
 - a) $AVC < AR$
 - b) $AVC > AR$
 - c) $AVC = MC$
 - d) $AVC < MC$
2. In the standard form of the CES production function with two inputs, α is the:
 - a) Scale parameter
 - b) Distribution parameter
 - c) Efficiency Parameter
 - d) Substitution parameter

PART- II

(25 x 2 = 50)

- 1) Existing products in the markets can be easily imitated by any new entrant in monopolistic completion because of:
 - a) Independent decision making
 - b) Highly elastic demand
 - c) Free movement of resources
 - d) Clubbing of close substitutes
- 2) If a 12% fall in price of burgers leads to a 3% increase in quantity demanded of burgers, then e_p would be:
 - a) -1.25
 - b) -4
 - c) -0.25
 - d) -0.5